



Investabill ETR® are fixed value Exchange Traded Receivables that are leases, monetary obligations or Bills issued under Contract for assets, goods and services supplied to investment quality† companies, or credit insured invoices from Investment Grade [IG] insurers. As at M05, Credebt Exchange® held Active RSA of EUR 17.43m, with EUR 35.97m fully allocated. Investors net redemptions were EUR 0.57m in the period with trading of EUR 12.22m+ and all ETR utilised.

Treasury collections at EUR 12.57m of settled ETR was in line with that of Trading. The continued strong improvement in origination indicates a likely increase on 2020's Y/E results.

Profile, Performance & Trend

Base Currency EUR €			Investabill ETR®
Investment Region			Ireland, EMEA, UK & US
Investment Universe	Investment Quality†	Govt. / Supra National	Fixed Income Ireland, EMEA UK & US
		Corp.	
High Yield			
ETR Average Duration			96 Days*
Currencies			GBP/EUR/USD

*(Weighted Average)

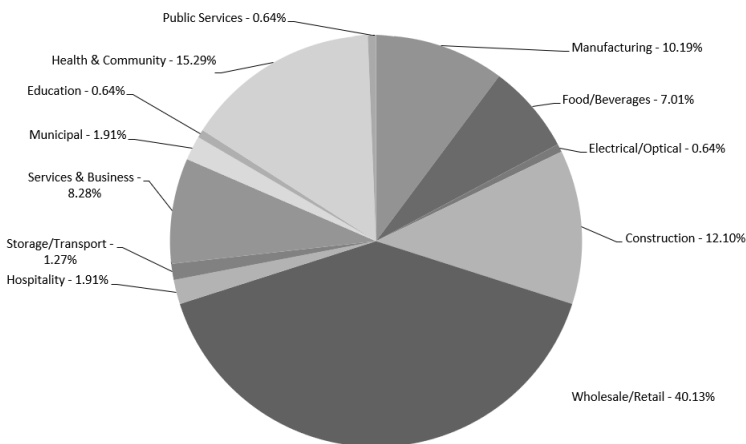
Profile

10 Largest Investabill ETR® Holdings

Organisation	Rating
Al Cielo	X1Q
Cork City Council	Sovereign
HSE	Sovereign
Atradius	X2A
Vodafone	X3B
IJM Timber	X1Q
LSG/SKY Chefs	X1Q
Plassey Food	X1Q
PRM Ireland	X1Q
F.J. Byrne	X1Q

Top 10 Rated Investabill ETR®

Organisation	Rating
Media Math	Q-1/X1Q
Transport Supplies	Q-1/X1Q
Wogan Build	Q-1/X1Q
Paramount 21	Q-1/X1Q
PRM Ireland	Q-1/X1Q
Venuswood	Q-1/X1Q
Fleet Factors	Q-1/X1Q
Brooks Thomas	Q-1/X1Q
Summerville Healthcare	Q-1/X1Q
Harvey Health	Q-1/X1Q



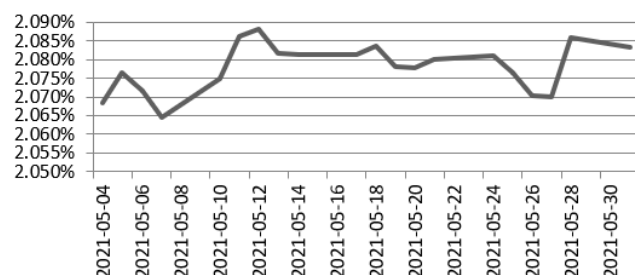
Trend

Yield started at c.2.077% and move unpredictably before settling at 2.083%. The artificial boost from 2021-M04 increased Investor inflow by 4:1 in M05. With negative bank yields of c.1.000% it makes the c.2.750% positive from ETR good for Investors in the short-term market. Leasabill ETR® 2-Year remains postponed until H2. Total RSA was EUR 17.43m+

Performance

2020-M05 v 2021-M05 remains strong and continues to double trade value by 108.9% and volumes up by c.66.00% too. This continues to show that year-on-year, 2021-05 performance is ahead 2020-05's results by 17.50%. Investors' withdrawals stabilised at c.EUR 0.57m and is consistent with prior years. The Credebt® Index increased slightly to 96 but c.16.00% lower than 2020-05. Total credtobors was c.6.3k+ with the largest single trade finance deal at EUR 1.67m

Yield, M05-2021



† Investment quality is a combination of Investment Grade [IG] organisations & other credit worthy organisations, as determined by AIG and other credit rating providers, from time to time