



**CREDEBT
EXCHANGE**

Performance to:-
30 June 2021

Not For Use as a Public Offer
Investabill ETR®

Investabill ETR® are fixed value Exchange Traded Receivables that are leases, monetary obligations or Bills issued under Contract for assets, goods and services supplied to investment quality† companies, or credit insured invoices from Investment Grade [IG] insurers. As at M06, Credebt Exchange® held Active RSA of EUR 17.36m, with EUR 44.46m fully allocated. Investors net redemptions were EUR 0.41m in the period with trading of EUR 14.52m+ and all ETR utilised.

Treasury collections at EUR 9.68m of settled ETR was below that of Trading. The continued strong improvement in origination indicates an increase on 2020's Y/E results.

Profile, Performance & Trend

Base Currency EUR €			Investabill ETR®
Investment Region			Ireland, EMEA, UK & US
Investment Universe	Investment Quality†	Govt. / Supra National	Fixed Income Ireland, EMEA UK & US
		Corp.	
High Yield			
ETR Average Duration			87 Days*
Currencies			GBP/EUR/USD

*(Weighted Average)

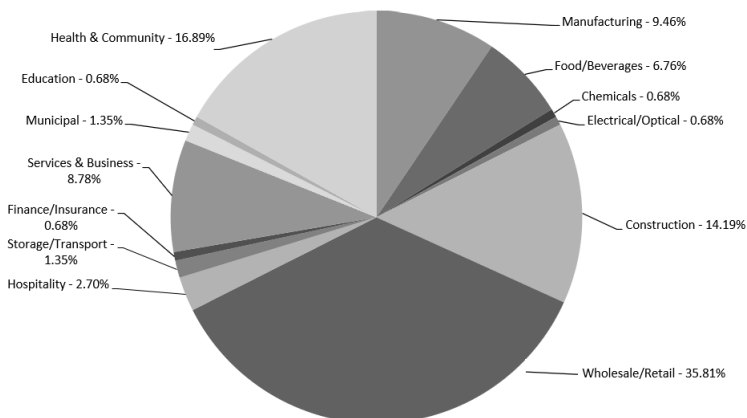
Profile

10 Largest Investabill ETR® Holdings

Organisation	Rating
Atradius	X2A
Cork City Council	Sovereign
Pfizer	X2A
HSE	Sovereign
Vodafone	X3B
G.H. Lett	X1Q
IJM Timber	X1Q
Pepsi-Cola	X1E
F.J. Byrne	X1Q
M. & P. O'Sullivan	X1Q

Top 10 Rated Investabill ETR®

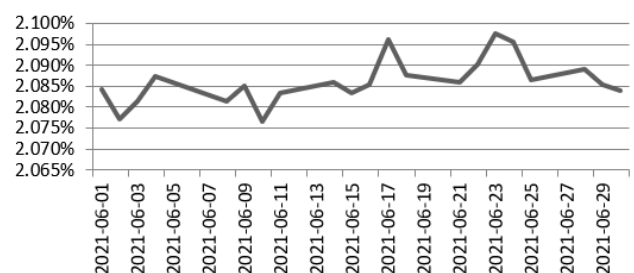
Organisation	Rating
Pfizer	D-1/X2A
Media Math	Q-1/X1Q
O'Hara & Harrison	Q-1/X1Q
Paramount 21	Q-1/X1Q
PRM Ireland	Q-1/X1Q
Venuswood	Q-1/X1Q
Fleet Factors	Q-1/X1Q
Brooks Thomas	Q-1/X1Q
Summerville Healthcare	Q-1/X1Q
Harvey Health	Q-1/X1Q



Performance

2020-M06 v 2021-M06 remains strong and repeats an almost equal and comparatively strong month in terms of value and volume. Overall year-on-year, 2021-H1 performance is c.15.00% ahead of 2020-H1's results. Investors' withdrawals remain stable at c.EUR 0.41m and is consistent with prior years. The Credebt® Index decreased slightly to 87 and is c.35.00% lower than 2020-06. Total creditors was c.6.4k+. The largest trade was EUR 1.23m

Yield, M06-2021



Trend

Yield started at c.2.084% as the mid-point with yields alternating either side of that from 2.075% to 2.095% for the month. With negative bank yields of c.1.000% it makes the c.2.750% positive from ETR good for Investors in the short-term market. Leasabill ETR® 3-Year market will re-open in August as shipping assets grow. Total RSA was EUR 17.36m+

† Investment quality is a combination of Investment Grade [IG] organisations & other credit worthy organisations, as determined by AIG and other credit rating providers, from time to time