



**CREDEBT
EXCHANGE**

Performance to:-
31 August 2021

Not For Use as a Public Offer
Investabill ETR®

Investabill ETR® are fixed value Exchange Traded Receivables that are leases, monetary obligations or Bills issued under Contract for assets, goods and services supplied to investment quality† companies, or credit insured invoices from Investment Grade [IG] insurers. As at M08, Credebt Exchange® held Active RSA of EUR 67.69m, with EUR 45.98m fully allocated. Investors net redemptions were EUR 1.29m in the period with trading of EUR 17.36m+ and all ETR utilised.

Treasury collections at EUR 17.36m of settled ETR was 22.55% less than the ETR Traded. Strong trading continues to suggest that an increase on 2020's Y/E results is possible.

Profile, Performance & Trend

Base Currency EUR €			Investabill ETR®
Investment Region			Ireland, EMEA, UK & US
Investment Universe	Investment Quality†	Govt. / Supra National	Fixed Income Ireland, EMEA UK & US
		Corp.	
High Yield			
ETR Average Duration			111 Days*
Currencies			GBP/EUR/USD

*(Weighted Average)

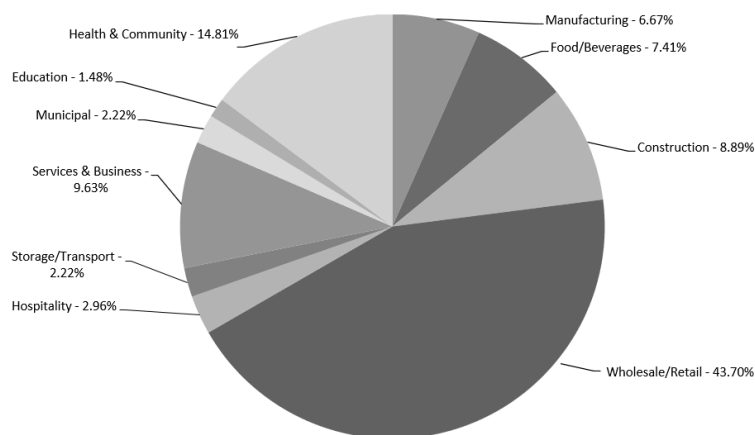
Profile

10 Largest Investabill ETR® Holdings

Organisation	Rating
HSE	Sovereign
Cork City Council	Sovereign
G. H. Lett	X1Q
Atradius	X2A
Vodafone	X3B
Plassey Food	X1Q
Department of Defence	Sovereign
CBRE	X1Q
Musgraves	X1Q
Shepherd Building Group	X1E

Top 10 Rated Investabill ETR®

Organisation	Rating
Media Math	Q-1/X1Q
Transport Supplies	Q-1/X1Q
Paramount 21	Q-1/X1Q
PRM Ireland	Q-1/X1Q
Venuswood	Q-1/X1Q
Fleet Factors	Q-1/X1Q
Brooks Thomas	Q-1/X1Q
Harvey Healthcare	Q-1/X1Q
Goatsbridge Fish	Q-1/X1Q
LSG/SKY Chefs	Q-1/X1Q



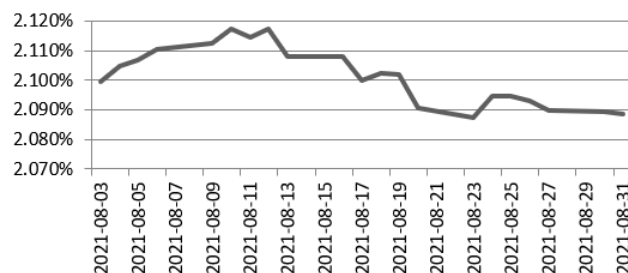
Trend

Yield started in August at c.2.100%, increased and peaked at 2.118% and ended at low of 2.089% for the month. The continued negative bank yields of c.1.000% makes an overall c.2.750% positive yield from ETR good for any short-term Investor. The Leasabill ETR® 3-Year market attracted moderate Investors' interest. Total RSA was EUR 67.69m+

Performance

2020-M08 v 2021-M08 remained strong and was greater in value by some 31.00%. Volumes may have been lower but overall 2021 YTD v 2020 shows 2021 lower by less than 7.000%. There was an uncharacteristic increase in Investors' withdrawals at c.EUR 1.29m as they moved out of Investabill® into Leasabill®. The Credebt® Index increased significantly from 86 to 111. Total credetors remained at c.6.4k+. The largest trade was again in shipping at EUR 1.32m

Yield, M08-2021



† Investment quality is a combination of Investment Grade [IG] organisations & other credit worthy organisations, as determined by AIG and other credit rating providers, from time to time