



Investabill ETR® are fixed value Exchange Traded Receivables that are leases, monetary obligations or Bills issued under Contract for assets, goods and services supplied to investment quality† companies, or credit insured invoices from Investment Grade [IG] insurers. As at M09, Credebt Exchange® held Active RSA of EUR 68.28m, with EUR 41.80m fully allocated. Investors net redemptions were EUR 0.95m in the period with trading of EUR 29.76m+ and all ETR utilised.

Treasury collections at EUR 32.96m of settled ETR was up 9.700% more than the Traded ETR. Strong trading has now broken through the 2020 Y/E results as growth continues.

Profile, Performance & Trend

Base Currency EUR €			Investabill ETR®
Investment Region			Ireland, EMEA, UK & US
Investment Universe	Investment Quality†	Govt. / Supra National	Fixed Income Ireland, EMEA UK & US
		Corp.	
High Yield			
ETR Average Duration			95 Days*
Currencies			GBP/EUR/USD

* (Weighted Average)

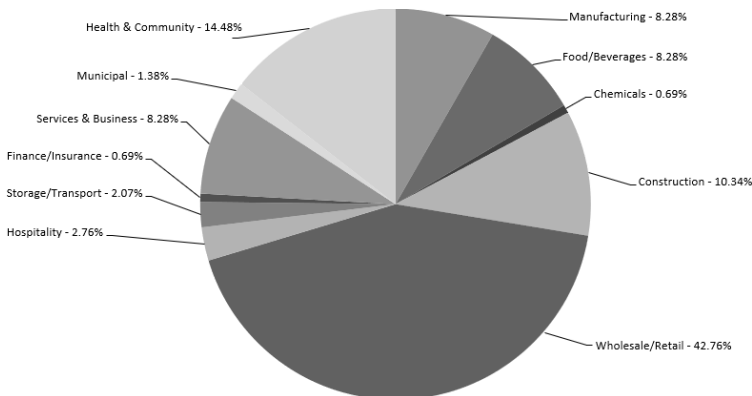
Profile

10 Largest Investabill ETR® Holdings

Organisation	Rating
Cork City Council	Sovereign
HSE	Sovereign
Atradius	X2A
Vodafone	X3B
Plassey Food	X3Q
Pepsi-Cola	X1E
F.J. Byrne	X1Q
M. & P. O'Sullivan	X1Q
Musgraves	X1Q
CBRE	X1Q

Top 10 Rated Investabill ETR®

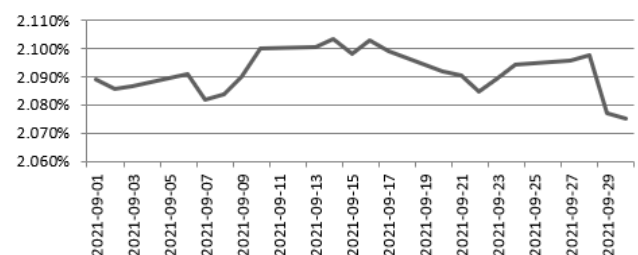
Organisation	Rating
Media Math	Q-1/X1Q
Transport Supplies	Q-1/X1Q
Wogan Build	Q-1/X1Q
Paramount 21	Q-1/X1Q
PRM Ireland	Q-1/X1Q
Venuswood	Q-1/X1Q
Fleet Factors	Q-1/X1Q
Brooks Thomas	Q-1/X1Q
Summerville Healthcare	Q-1/X1Q
Harvey Healthcare	Q-1/X1Q



Performance

2020-M09 v 2021-M09 continues to be strong and greater in value by some 227.01%. Volumes were slightly higher by 3.913% and overall 2021 YTD v 2020 trade is up 11.49%. There was an easing in Investors' withdrawals at c.EUR 0.95m as more of them moved out of Investabill® into Leasabill®. The Credebt® Index dropped from a high of 111 back to 95. Total credetors remained at c.6.4k+. The largest trade was another shipping grain trade at EUR 3.70m

Yield, M09-2021



Trend

Standard Yield started at c.2.089%, increased to 2.103% and ended at low of 2.075% for the month. Trade Desk pushed the yield to a flat 3.000% in September where it remained throughout. With bank yields of c.1.000%, overall Investors saw c.3.750% positive yield from ETR. The Leasabill ETR® 3-Year 4.000% remained slow. Total RSA was EUR 68.28m+

† Investment quality is a combination of Investment Grade [IG] organisations & other credit worthy organisations, as determined by AIG and other credit rating providers, from time to time