



Investabill ETR® are fixed value Exchange Traded Receivables that are leases, monetary obligations or Bills issued under Contract for assets, goods and services supplied to investment quality† companies, or credit insured invoices from Investment Grade [IG] insurers. As at M11, Credebt Exchange® held Active RSA of EUR 67.87m, with EUR 43.80m fully allocated. Investors net redemptions were EUR 1.74m in the period with trading of EUR 27.60m+ and all ETR utilised.

Treasury collections at EUR 37.31m of settled ETR was c.26.00% more than the Traded ETR. Strong trading will see the Exchange almost meet the 2021 budget.

Profile, Performance & Trend

Base Currency EUR €			Investabill ETR®
Investment Region			Ireland, EMEA, UK & US
Investment Universe	Investment Quality†	Govt. / Supra National	Fixed Income Ireland, EMEA UK & US
		Corp.	
High Yield			
ETR Average Duration		98 Days*	
Currencies		GBP/EUR/USD	

*(Weighted Average)

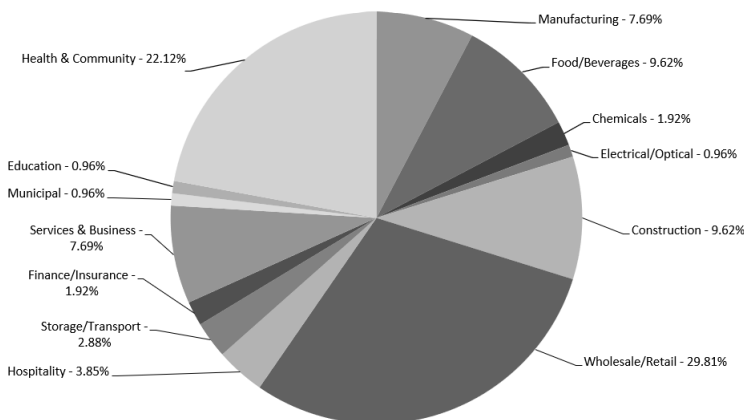
Profile

10 Largest Investabill ETR® Holdings

Organisation	Rating
Pfizer	X2A
HSE	Sovereign
Atradius	X1A
Vodafone	X3B
G.H. Lett	X1E
Pepsi Cola	X1E
Al Cielo	X1E
F. J. Byrne	X1E
Plassey Food	X1Q
Dunnes Stores	X1Q

Top 10 Rated Investabill ETR®

Organisation	Rating
Pfizer	D-1/X2A
Transport Supplies	Q-1/X1Q
Paramount 21	Q-1/X1Q
PRM Ireland	Q-1/X1Q
Venuswood	Q-1/X1Q
Harvey Healthcare	Q-1/X1Q
Goatsbridge Fish	Q-1/X1Q
Dunnes Stores	Q-1/X1Q
DBS Dungannon	Q-1/X1Q
Commercial Interior	Q-1/X1Q



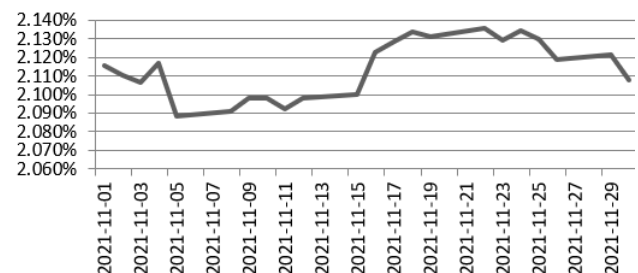
Trend

Standard Yield started at c.2.115%, increased to 2.136% before ending the month on 2.108%. Trade Desk maintained the Fixed Yield at 3.000%. With bank yields of negative c.1.000%, overall Investors saw c.3.750% positive yield from ETR. Investors' appetite for Leasabill ETR® 3-Year 4.000% held during the month. Total RSA was EUR 67.87m+

Performance

2020-M11 v 2021-M11 continues to be strong and greater in value by some 400.0%+. Volumes was significantly down by 40.98% but overall 2021 YTD v 2020 trade is up 33.47%. Investors' withdrawals fell back to c.EUR 1.74m moving out of Investabill® into Leasabill®. The Credebt® Index eased back down to 98. Total credetors remained at c.6.5k+. The largest trade was a shipping trade at EUR 4.11m

Yield, M11-2021



† Investment quality is a combination of Investment Grade [IG] organisations & other credit worthy organisations, as determined by AIG and other credit rating providers, from time to time